

Vincent J. Russo & Associates, P.C.

SAFE TRUSTS

Long Island's *Signature*
ELDER LAW
Special Needs & Estate Planning
Law Firm

Attorney Advertisement



VINCENT J. RUSSO & ASSOCIATES, P.C.

has earned the title

"Long Island's *Signature*

Elder Law, Special Needs & Estate Planning Law Firm" following more than twenty years of local and national advocacy for seniors, baby boomers and their families.

Clients know and trust their motto

"**Team Russo – *In Action for You***"

... a team which includes thirteen attorneys at four locations on Long Island. Establishing a strong relationship with clients is a trademark of the law firm.

Their genuine concern is demonstrated by commitment and ongoing involvement in community-sponsored programs, including:

- *Alzheimer's Association, Long Island Chapter*
- *Arthritis Foundation, Long Island Chapter*
- *United Cerebral Palsy of Nassau County*
- *The Theresa Foundation*

TEAM RUSSO is a staff of distinguished, experienced and compassionate attorneys who implement a LIFE PLAN designed to serve and protect each client. The law firm continues to implement new programs of awareness and action to meet the growing needs of its clientele.

Westbury
(516) 683-1717

Lido Beach Islandia Woodbury
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TEAM RUSSO *In Action for You*

ELDER LAW

Asset Protection
Medicaid Planning
Nursing Homes
Health Care Directives
Long Term Care Planning
Veterans Benefits

SPECIAL NEEDS

Special Needs Trusts
Guardianships
Government Benefits

ESTATE PLANNING

Wills
Living Trusts
Safe Trusts
Durable Powers of Attorney

TRUST AND ESTATE ADMINISTRATION

Probate
Estate and Gift Taxes
Asset Management

REAL ESTATE

Sale and Purchase of Residences
Life Estates

*Our Experience is
Your Protection*

HOME VISITS AVAILABLE

www.vjrussolaw.com

SAFE TRUSTS (Safeguard Assets for your Family Exclusively)

We are all concerned about how to pass assets on to our families in the most protective way possible. Outright distributions to family leave those assets vulnerable to many circumstances that can lead to the assets being wasted. You have worked too hard to accumulate those assets. You have sacrificed to ensure that you will be able to pass those assets on to your family.

You can leave assets to a **SAFE TRUST** which will allow the assets to be held in a protective way.

WHAT IS A SAFE TRUST?

A **SAFE TRUST** is a type of Living Trust. It can be revocable or irrevocable depending upon your objectives. The assets can be placed into the **SAFE TRUST** while you are alive or from your **WILL** upon your demise. The assets in the Trust will be managed by your trustee(s) for the benefit of your loved one.

Vincent J. Russo along with a small group of experienced estate planners developed the **SAFE TRUST** concept. More information on **SAFE TRUSTS** can be found at the website of the Society for American Families' Trust and Estate Attorneys (www.saftea.com).

For a comprehensive discussion on the use of **SAFE TRUSTS**, we refer you to "Why Wills Won't Work (If You Want to Protect Your Assets)" by Armond Budish.

SAFE TRUST INDICATORS

Over 20 concerns have been identified which can be addressed with the use of **SAFE TRUSTS**. Here is a list of the top ten.

1. Client or Child has been divorced or has marital problems.
2. Death of a Client's spouse or child.
3. Child or Child's spouse has problems, such as drugs, alcohol, gambling problems.
4. Child is or may become disabled.
5. Child/spouse has creditor problems or has been or is likely to be sued.
6. Child already has a taxable estate.
7. Child or Child's spouse is a spendthrift or has financial problems, lost job, job is in danger, or is in bankruptcy.
8. Client dislikes Child's spouse.
9. Client has specific goals for children or grandchildren, such as going to college or working despite an inheritance.
10. Child is young or otherwise not capable of managing funds.

What Does It Do For You?

A **SAFE TRUST** can address your concerns that you may have for your loved ones such as a spouse or child. In the past, the use of trusts was primarily for the wealthy, but as time has gone on the use of trusts has become a primary planning technique for our clients.

*SAFE TRUSTS can be your gift of
an ongoing legacy for your loved ones.*

WHO SHOULD HAVE ONE?

Are you concerned about your child's marriage? Do you want to leave assets to your child and then one day have those assets part of a divorce proceeding?

Are you concerned about your child's financial situation? Does your child have creditor problems? Does your child have difficulty managing finances?

Are you concerned because you have a family member with special needs? Will that family member need help with managing assets and making financial decisions?

Are you concerned that the assets you pass to your children will also benefit your grandchildren? Do you want to help pay for your grandchild's college education?

If you have any concerns, the **SAFE TRUST** can be the answer.

Vincent J. Russo
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Attorneys and Counselors at Law

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