

Who Should Buy Long Term Care Insurance?

Vincent J Russo & Associates, PC has prepared the following chart which outlines the factors in determining whether to purchase or not to purchase long term care insurance. Each factor must be weighed on a case by case basis depending upon how much weight a particular factor is given by an individual who is considering the purchase of long term care insurance. This chart is merely a guideline - another tool to be used in the evaluation process. This chart is not to be relied upon as a basis for determining whether to purchase Long Term Care Insurance. It is recommended that one seeks professional advice before making a decision.

<i>Long Term Care Insurance</i>	<i>Less Appropriate</i>	<i>More Appropriate</i>
Income to Privately Pay for Care	sufficient	insufficient
Assets to Privately Pay for Care	sufficient	insufficient
Ability to Pay the Premiums	limited or insufficient income	available income
Age	younger than 50, over age 70	between the ages of 50 and 70
Health	good	fair
Family History of Needing Long Term Care	no	yes
Assets and Income to Protect	limited	significant
Maintain Independence	not important	important
Retain Control of Care	not important	important
Tolerance to Risk	high	low
Desire to Leave the Maximum Inheritance	not important	important

Prepared by:

Vincent J Russo and Associates, PC

Long Island's Signature Elder Law, Special Needs and Estate Planning Law Firm

Westbury, Islandia, Woodbury, and Lido Beach, New York

1-800-680-1717

www.vjrusso.com

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