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**GOOD MORNING AND WELCOME TO:
E- BREAKFAST WITH VINCENT...
Friday, January 16, 2009**



SOCIAL SECURITY 2009 UPDATE

SSI for NYS Residents
Individual.....\$ 761/month
Couple.....\$ 1,115 /month

Maximum Earnings Taxable
Social Security
(OASDI).....\$ 106,800/year

Quarter of Coverage
Earnings Required....\$ 1,090/quarter

Social Security Disability
Threshold
Substantial Gainful Activity
(SGA)
Nonblind.....\$ 980/month
Blind.....\$ 1,640/month
Trial Work Period.....\$ 700/month

Maximum Social Security Benefit for
Workers Retiring at Full Retirement Age*
.....\$ 2,323/month

Retirement Earnings Test
Exempt Amounts
Under Full Retirement Age**
.....\$ 14,160/year

Year Individual reaches
Full Retirement Age***
.....\$ 37,680/year

*For retirees born in 1938, full retirement age is age 65 and 2 months. Full retirement age will gradually increase to age 67 for those born after 1959. For those born in 1942, full retirement age is 65 years, 10 months. For those born between 1943 and 1954, Full retirement age is 66 years. Those born on January 1st should refer to the previous year.

**\$1 in benefits will be withheld for every \$2 in Earnings above the limit.

***Applies to earnings for months prior to Retirement age: \$1 in benefits will be withheld For every \$3 in earnings above the limit.

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