

# RUSSO LAW GROUP, P.C.

*Estate Planning, Elder Law & Special Needs*



## MEDICAID 2018 UPDATE

**Commencing January 1<sup>st</sup>, there are new Medicaid amounts affecting Medicaid eligibility.**

<b>2018 Asset and Income Allowances</b>	<b>One Person</b>	<b>Two People</b>
Income Level *including \$20 unearned income disregard	\$ 862	\$ 1,253
Medicaid Resource Level	\$ 15,150	\$ 22,200

<b>2018 Medicaid Transfer Rates for Nursing Home Care</b>	<b>Monthly Rates</b>
Nassau and Suffolk Counties	\$ 13,053
New York City	\$ 12,319
Northern Metropolitan Area	\$ 12,428

<b>2018 Community Spouse Allowances</b>	<b>Community Spouse</b>
Maximum Monthly Maintenance Needs Allowance – MMMNA	\$ 3,090
Maximum Community Spouse Resource Allowance – CSRA *greater of: \$74,820 or ½ of the married couple’s resources, not to exceed \$123,600 (excluding residence)	\$ 123,600

<b>2018 New York Homestead Exemption</b>	\$ 858,000
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For more information, please contact at 516-683-1717

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