



# SOCIAL SECURITY 2022 UPDATE

SSI FOR NYS RESIDENTS	
Individual	\$928/month
Couple	\$1,365/month
MAXIMUM TAXABLE EARNINGS	
Social Security (OASDI only)	\$147,000
QUARTER OF COVERAGE	
Earnings Required	\$1,510/quarter
SOCIAL SECURITY DISABILITY THRESHOLD	
Substantial Gainful Activity (SGA)	
Non-Blind	\$1,350
Blind	\$2,260
Trial Work Period (TWP)	\$970/month
COST-OF-LIVING ADJUSTMENT (COLA)	
For December (payable in January 2022)	5.9%
MAXIMUM SOCIAL SECURITY BENEFIT	
Workers Retiring at Full Retirement Age*	\$3,345/month
RETIREMENT EARNINGS TEST EXEMPT AMOUNTS	
Under Full Retirement Age**	\$19,560/year
The Year an Individual Reaches Full Retirement Age***	\$51,960/year
Full Retirement Age and Over	No Limit

\* For retirees born in 1938, full retirement age is age 65 and 2 months. Full retirement age will gradually increase to age 67 for those born after 1959. For those born in 1942, full retirement age is 65 years, 10 months. For those born between 1943 and 1954, full retirement age is 66 years. Those born on January 1st should refer to the previous year.

\*\* \$1 in benefits will be withheld for every \$2 in earnings above the limit.

\*\*\* Applies to earnings for months prior to full retirement age: \$1 in benefits will be withheld for every \$3 in earnings above the limit.

**For more info on Social Security, go to,**  
<https://www.ssa.gov/news/press/factsheets/colafacts2022.pdf>